House Bill 1290

By: Representatives Houston of the 170th, Royal of the 171st, Dempsey of the 13th, Brooks of the 63rd, and Greene of the 149th

A BILL TO BE ENTITLED

AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to

2 computation of Georgia taxable net income of an individual taxpayer, so as to provide for an

3 exclusion with respect to overtime compensation of employees paid on an hourly basis; to

4 provide an effective date; to provide for applicability; to repeal conflicting laws; and for

5 other purposes.

6   BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

7

8 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation

9 of Georgia taxable net income of an individual taxpayer, is amended in subsection (a) by

10 replacing "; and" at the end of paragraph (14) with a semicolon, by replacing the period at

11 the end of paragraph (15) with "; and", and by adding a new paragraph to read as follows:

12   "(16)   With respect to a taxpayer who is compensated on an hourly basis, any

13   compensation received from the taxpayer´s employer for any work performed which

14   exceeds a 40 hour workweek."

SECTION 2.

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16 This Act shall become effective January 1, 2009, and shall be applicable to all taxable years

17 beginning on or after that date.

SECTION 3.

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19 All laws and parts of laws in conflict with this Act are repealed.